



Your **ROTSCOPE** for September 13, 2007

for the Rotary Club of San Marino, California, USA

ENDING PROTECTIONISM AT THE FEDERAL RESERVE

WAYNE JETT HAS SPOKEN at our club before. Merrill Francis is proud to be bringing Jett back to us this Thursday at Rotary. He is the chief economist of Classical Capital in Pasadena. He speaks nationally and writes frequently in support of supply-side economics. He feels that the classical tax policy has provided almost all the economic growth of the United States since the Kennedy years, through 43 cuts in tax rates. But he finds this classical monetary theory is forgotten by the Federal Reserve Board, which professes support for free trade, but uses the funds rates as protectionist, subsidizing domestic production. He will tell us why he thinks the Fed's funds rate tool is incapable of stabilizing the dollar, and why markets in commodities and financial assets will remain unstable until U. S. monetary policy is reformed to target the dollar's value.

NEW GENERATIONS

IS OUR CLUB DOING ENOUGH to attract the next generation of Rotarians? Most clubs aren't, and you know the danger implicit in that. Our district and the international offices are aware of the aging membership, and urge every club to make future Rotarians out of our younger family members.

SAN MARINO ROTARY has made some good Rotarians from callow youth – including most of us, back a few years. Have you thought of bringing your own 'kids' to see if they'd like to take on the challenge of service above self? Or maybe a younger associate, or neighbor? Your membership committee needs you to share Rotary – especially with new generations.

THIRTEEN TO 13th

THIRTEEN WEEKS UNTIL CHRISTMAS, or actually until Rotary's gala Christmas party, now in planning for **DECEMBER THIRTEENTH**, a THURSDAY. We won't have a luncheon that day, but dinner and the spirit of the holidays at San Gabriel Country Club, and our social committee hope you'll circle the date today – no excuse that you didn't know in time!

TERRY PETRILLO IS DELIGHTED to find a Thursday evening available, and her social committee has some very special plans you'll be hearing about soon enough. Ask Terry if you want to help with some of the arrangements or other details, but be sure to save the evening for Rotary fellowship.

TWO OUTSTANDING MINDS LOST TO US LAST WEEK

We've been fortunate to hear two brilliant thinkers and speakers at San Marino Rotary over several years. Both died early this month, leaving us memories of their creativity and genius. We're glad we heard from both these geniuses:

PAUL MacCREADY told us three decades ago that he was building a human-powered flight machine, and all seemed rather unbelievable that hot afternoon upstairs at Woody and Eddy's. Paul succeeded with his Gossamer Condor a few months later. A member of our club asked him to name the most creative people in all history: Einstein? DaVinci? Franklin, perhaps? "No, the most creative are the cartoonists who draw daily strips that must be witty and wise, every day." Paul challenged us all to question, doubt, test theories out for ourselves, don't believe what we read or hear.

TONY DAY was San Marino's "Red Tony," daring to question Vietnam, to ignore both political parties, to write in his Los Angeles Times editorials and columns well-reasoned opinions that often challenged conventional thought while presenting logical alternatives. Tony could also write with an appreciative eye for wonderful nature, for beautiful skies, for well-crafted books, for witty turns of words. He spoke to us over his black-rimmed glasses on several occasions, sharing his Harvard wisdom but never projecting the slightest patronizing air. He changed our Times.

SEPTEMBER / OCTOBER 2007

SEPTEMBER

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| 13 | Noon | Protectionism at the Fed |
| 13 | 1:35 p.m. | Board meets after lunch |
| 20 | Noon | Meet new Schools' Superintendent Gary Woods |
| 27 | Noon | Our Ambassadors to Central Europe |

OCTOBER

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| 4 | Noon | Lee Mothershead on Rotary's Inoculations |
| 11 | Noon | Touring The Huntington's new Chinese Gardens |

THE ROTOSCOPE

For the Rotary Club of San Marino, California, U.S.A.

September 13: Wayne Jett Returns



EMILE HENRISON'S TRAVELS

KNOW EMILE? **EMILE HENRISON**, formerly Bayle? After getting his October programs in order, Emile does not have to show the slides of his float-riding in Reykjavik's Gay Pride Parade last month (and we don't have to see those pictures, praise be!) But Emile still wants you to consider changing your name too, to follow the Icelandic formula he learned:

ALL 308,000 HAPPY ICELANDERS have patrilinear names, which Emile learned means a first name followed by your father's last name, then "son" or "dotter" added. Since Emile's father was Henry, he'd be Emile Henrison in Iceland, listed under the "E's" in the Icelandic phone book, where everyone's alphabetized by first name.

OUR PRESIDENT IS FRED FREDSON, and our immediate past president is **WAYNE IRVALSON**. The president-elect is **LOIS FRANCISDOTTER**, and our secretary is **DENIS JOSEFSON** (first names in Iceland must be chosen from a list of about 300, all spelled in ancient Viking style, hence Kneier loses an "N" in his first name – and actually we doubt "Emile" is one of the approved first names.)

BABY PRAMS LINE UP on the sidewalks of Reykjavik, Mr. Henrison noted, with the babies gurgling while mothers went in the stores, unconcerned about leaving the little ones untended but wanting the babies to breathe the clear, cold air to build immunity. No crime in Iceland! Well, not much at least – a car was stolen two years ago, but the kids were caught out joy-riding a few hours later. And a woman did report her purse missing earlier this year, then called the (unarmed always) police in embarrassment: she'd forgotten the purse at home. Cars are parked with keys in ignitions, and homes unlocked. Oh, they do lock up the banks at night.

MOOCHING TREATS

NO DONUT SHOP IN SAN MARINO, so our police have to find other places to hang out. And they have a new attraction: the Ice Cream Shop between San Marino Stationers and Jann's barber-stables. Our local news pictured the gang treating themselves with big scoops of Fosselman's: Tim Harrigan, Gary Isaacs, Les Rune – and slipping down the street from their city hall duties, none other than Dennis Kneier and Matt Ballantyne. All claim they were just doing their political duties, but they sure slurped down those free cones.

DO YOU KNOW WHAT THEY ARE?

SIXTEEN YEARS AGO Rotary International organized four "AVENEUS OF SERVICE" and promoted the idea at the international convention. But that's about as far as it went. Many of us far down the Rotary ladder had no idea what those "Avenues" were all about, because there was little publicity or other explanation. Now the word is getting around, and our club has organized its committees into the four groupings. Based on the Object of Rotary, the four "Avenues" are really the foundation on which any club's activities are based:

CLUB SERVICE, strengthening fellowship and ensuring effective functioning of a club;

VOCATIONAL SERVICE, encouraging service through careers and practice of high ethical standards;

COMMUNITY SERVICE, projects and activities a club takes to improve life close to home; and

INTERNATIONAL SERVICE, expanding Rotary's humanitarian reach around the globe to promote world understanding and peace.

Our OFFICERS for 2007 - 2008:

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Bulletin news or aripes? – send to: kveronda@southwesternacademy.edu – or call 626-799-5010. x1202



Fred's Funny this week:
Always forgive your enemies.
Nothing annoys them so much.

